

Linlith-Go-Solar Community Bond FAQs

1. *Can anyone invest in the community bonds?*

- Local people, rugby club members and local businesses can all invest.

2. *Who is ultimately responsible for the project?*

- Linlithgow Community Development Trust (LCDT) is the main organisation leading on the development of the project, managing risks, finances, community engagement, and supported by Linlithgow Rugby Club(LRC) and SCF Ltd.
- Linlithgow CDT will also own the panels.

3. *What are the main risks to the project?*

- Fire risk: Whilst solar panels only present a minor, residual risk in terms of fire safety, should there be a very destructive fire and the panels compromised, whether caused by the panels or not, the LCDT and rugby club will have appropriate insurance to cover the capital invested, purchase and install new panels, or refund the bond investors subject to terms and conditions of insurance and a successful claim.
- Meeting the UK Government's proposed deadline for the Feed-in-Tariff (FiT) of 31st March 2019: If the panels are fitted and commissioned by this date, we are likely to be given up to 12 months to register for the FiT.
- Raising enough capital for the installation: If we meet our existing fundraising timescales, we will have ample time to procure and install the panels. This will take one week on site to complete the full and proper fitting of the whole kit.
- A full risk assessment has been done by LCDT and is available on request.

4. *How do I know my bond investment will be managed properly?*

- LCDT is managed by a board of voluntary trustees/directors with voluntary postholders including Treasurer with accountancy background and qualifications. A full and appropriate local project management structure is also being shaped to ensure long-term arrangements for Phases 1, 2 and 3, subject to the success of Phase 1.
- SCF Ltd have both the legal structure and community funding expertise to advise and administer the bond according to its registration with Finance Conduct Authority(FCA).
- LRC also employ local professional legal and accountancy services to advise accordingly.
- As there is no recourse to the Financial Services Compensation Scheme(FSCS) or the Financial Ombudsman, all bond investors are encouraged to seek independent financial advice as like at investment your money is at risk.

5. *Will the investment attract any tax relief?*

- No. Unfortunately, renewable energy is no longer eligible under UK tax relief.

6. *Can I choose any Bond Term?*

- If you indicate your preference on the web form, SCF Ltd will allocate investors on a 'first-come-first-served' basis.

- If your preference is not available, you will be placed in the bond option nearest by repayment term in years.
- If we receive your application once the offer is fully subscribed your money will be returned to you.

7. What happens if the project does not go ahead, will I lose all my money?

- No – SCF Ltd shall reimburse you in full.

8. Is there a 'cooling off' period?

- Bond investors who have transferred money may request withdrawal in writing within 14 days of transfer.
- However, SCF Ltd and LCDT retain the right to refuse reimbursement after the order for the Solar PV system has been placed.